

PERSONAL PROPERTY APPRAISAL GROUP, LLC

EAMES CHAIR & OTTOMAN VALUATION

Prepared For: Mr. John Smith
Valuation Date: May 21, 2023
Type of Value: Fair Market Value
Ref: SAMPLE-RPT

SAMPLE REPORT





PROPERTY DETAILS

Type of Property: EAMES LOUNGE AND OTTOMAN

Medium/Construction: BLACK LEATHER, ROSEWOOD AND STAINLESS-STEEL

Signed/Labels/Markings: Yes - Adhesive manufacturer tag

Artist/Maker: Herman-Miller

Title: N/A

Creation Date/Period: 1st generation (1956-1959) dated 1957

Measurements: Lounge chair: 32" from the floor to the head of the Chair, 15 inches of space between the floor and the front seat edge & length between the arms is 32.5 inches. Ottoman: 21.5"D x 26"W x 17.25"H



DESCRIPTION OF PROPERTY

Lounge chair (#670): A bowed rosewood frame lounge chair with welted, button-tufted leather seat cushion, matching leather bolster pillow raised on polished stainless steel tubular legs.

Ottoman (#671): A bowed rosewood frame ottoman with welted, button-tufted leather seat cushion, matching leather bolster pillow raised on polished stainless steel tubular legs

Leather with signs of slight use and scuffing to the welting, overall minor scuffing into the finish of the rosewood frame as expected with use, some corrosion to the metal legs.

Overall: Very Good (VG)





FAIR MARKET VALUE

(A valuation is not a certificate of authenticity of a property)

Fair market value is the price that property would sell for on the open market. It is the price that would be agreed on between a willing buyer and a willing seller, with neither being required to act and both having reasonable knowledge of the relevant facts. This value is available only for properties included in databases of auction houses.

Minimum: 5200 USD

Maximum: 6800 USD

REFERENCES

"#670 Chair/#671 Ottoman"

Condition: VG

Hindman Auction, Chicago, IL

Presale estimate (\$4,000 - \$7,000 USD) Sold for (\$6,500 USD)

July 6, 2021

Lot 224

"#670 Chair/#671 Ottoman"

Condition: VG

LeLand Little Auction, Hillsborough NC

Presale estimate (\$2,000 - \$6,000 USD) Sold for (\$5,760 USD)

August 19, 2021

Lot 56

"#670 Chair/#671 Ottoman"

Condition: VG

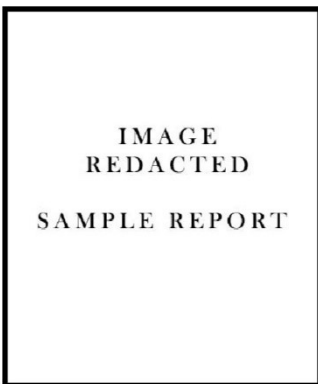
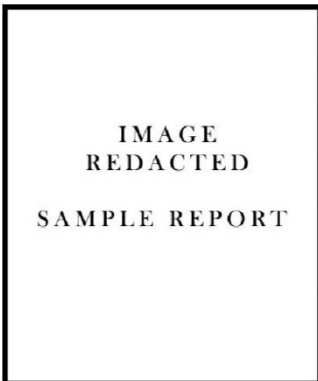
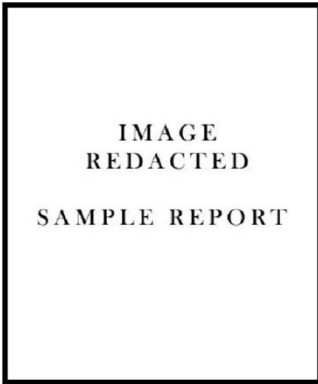
eBay.com

Presale estimate (none) Sold for (\$7,295 USD)

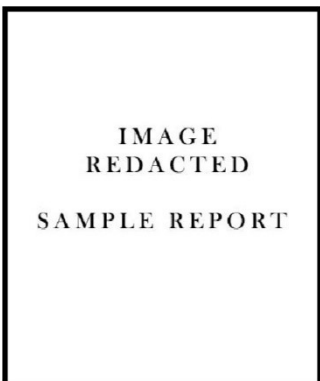
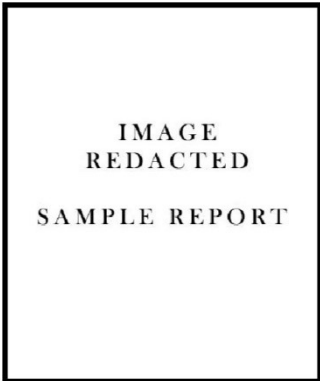
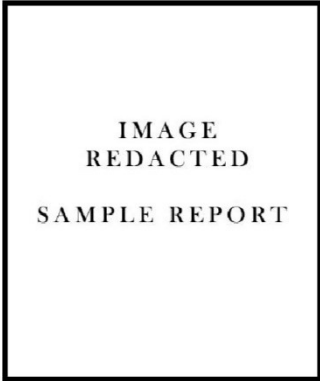
May 24, 2022

Item # 15589459856

ADDITIONAL IMAGES



SAMPLE REPORT



SAMPLE REPORT



PERSONAL PROPERTY APPRAISAL GROUP, LLC

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Personal Property Appraisal Group, LLC ("PPAG" or "Us" or "We") offers valuation and appraisal services to you ("You"), for Items for which you provide Us with the information about (the "Item"), subject to your agreement to adhere to the following terms and conditions. The Terms and Conditions detailed in this agreement (the "Agreement") herein below are subject to change at any time, without prior notice.

The online valuation services, offered to you by PPAG, will be based solely on the images and information provided to Us by You. The outcome of this online valuation (and/or Estimate) is only as good as the information You will provide Us with, regarding the description, condition and provenance which may greatly affect the value of the Item. An online valuation is limited in that it cannot provide the same detail as an in-person appraisal.

PPAG aims to provide Your valuation report on the basis of a Fair Market Price, which is considered to be the price at which a willing buyer and a willing seller, neither under any compulsion to buy or sell, without the necessity of a forced sale and commensurate with the market in which the item most commonly sells and with both parties having reasonable knowledge of the relevant facts agree on the sale price of the property. This valuation reflects Our opinion of the fair market value which has been established by rarity, comparability to similar items in the current market being offered and sold at private galleries and public and private auctions, published sales records, desirability, condition, and recent market trends.

PPAG shall provide you with a report containing a valuation and/or (high and low estimates), of the Fair Market Price, based on the information and the photograph of the Item provided by You (the "Valuation Report"). PPAG, at its sole discretion may refuse to provide You with a Valuation Report, without the need to provide any explanation or reasoning.

The price of the Valuation Report will be as per the rates published on the PPAG website. PPAG reserves the right to adjust the prices from time to time and offer special offers and discounts at its sole discretion. Payments received for the Valuation Report are non-refundable, unless the Valuation Report was not provided to You within 30 business days as of the date of final payment was made (our goal is 72 hrs but can vary depending on the size and complexity of the property), provided that all submitted information was complete and satisfactory.

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PPAG assumes that there are no hidden conditions and therefore assumes no responsibility for the same.



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Unless We state otherwise, the Valuation Report will be provided on the basis of the information provided by You, without any physical inspection, restoration work or any other physical action pertaining to the Property, or any research into the Properties background or history.

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If there is any dispute about or involving the Valuation Report, you agree that the dispute shall be governed by the laws of the State of Florida without regard to conflict of law provisions and you agree that all claims relating to PPAG be adjudicated exclusively in the applicable courts located in the State of Florida, provided that the foregoing shall not prevent PPAG from seeking injunctive or equitable relief in any court of competent jurisdiction.

You agree to indemnify and hold PPAG, its subsidiaries, and affiliates, and their respective officers, agents, partners and employees, harmless from any loss, liability, claim, or demand, including reasonable attorneys' fees, made by any third party arising out of or relating to Your accepting of the Valuation Report, Your breach of this Agreement, any breach of your representations and warranties set forth above or if any information You provided to PPAG or your use of the PPAG Valuation Report causes PPAG to be liable to or subject to a claim by another.

This Agreement is accepted upon your payment for the Valuation Report to be provided by PPAG. This Agreement constitutes the entire agreement between You and PPAG regarding the purchase of the Valuation Report. The failure of PPAG to exercise or enforce any right or provision of this Agreement shall not operate as a waiver of such right or provision. This Agreement operates to the fullest extent permissible by law. If any provision of this Agreement is unlawful, void or unenforceable, that provision is deemed severable from this Agreement and shall be replaced by an enforceable provision most nearly approximating the intent of the original provision and does not affect the validity and enforceability of any remaining provisions.